Islamic Banking and Finance : A comparative study of Islamic Banking and Conventional Banking

Abstract:

Islamic Banking is growing rapidly all over the world while the countries which are the founder of interest-based financial system. are facing the financial crisis and trying to control it by manipulating interest rates and have brought it down near to zero level but have failed to achieve desired-results.

In this paper, the study is made to show how an idea given by some Muslim economists a few years back has now become a potent reality. Keeping this objective in mind the author has analyzed the growth of Islamic banking and compared it with its counterpart conventional banking.