



## AL MUSANNA COLLEGE OF TECHNOLOGY

### DEPARTMENT OF BUSINESS STUDIES

BAAC 3203	<b>GOVERNMENT ACCOUNTING</b>	3 credit hours
Pre-requisite	BAAC 2100 : Principles of Accounting -2	
<b>Goal</b>	The course aims to make students aware of the dynamism of government and not -for -profit accounting and of the intellectual challenges that it presents.	
<b>Objectives</b>	<b>Outcomes</b>	
<ol style="list-style-type: none"> <li>1. Understand the government and not-for-profit organizations and accounting and reporting implications</li> <li>2. Understand the nature of funds and why they are used.</li> <li>3. Know the basic fund types used by Governments.</li> <li>4. Learn the Government Funds.</li> <li>5. Learn the Account Groups.</li> <li>6. Learn the Proprietary Funds</li> <li>7. Learn the Fiduciary Funds.</li> </ol>	<p>Students should be able to :</p> <ol style="list-style-type: none"> <li>1. Understand the characteristics that distinguish government and not-for-profit organizations from businesses, and the accounting and reporting implications of these characteristics.</li> <li>2. Explain the nature of funds, including why they are used and the interrelationship among them.</li> <li>3. The basic fund types, used by governments: Government Funds, Proprietary Funds, Fiduciary Funds, Account Groups.</li> <li>4. Government Funds: General Fund, Special Revenue Funds, Capital Projects Fund, Debt Service Fund, Special Assessment Fund.</li> <li>5. Account groups: General Fixed Asset Group of Accounts, General Long Term Debt Group of Accounts.</li> <li>6. Proprietary Funds: Enterprise Fund, Internal Service Fund.</li> <li>7. Fiduciary Funds: Trust funds and agency.</li> </ol>	



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